

THOMAS E. CUMMINS CONSULTING ACTUARY, INC.

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February 16, 2026

Representative May
Room

Re: Proposed Policy Committee Substitute for HB No. 1904 RBH No. 16374

Proposed Policy Substitute Committee Substitute for House Bill No. 1904 would increase retirement benefits by 50% for retired teachers who elected not to make contributions on compensation in excess of \$25,000.

This bill also amends OPLAAA to define the above change as non fiscal.

Proposed Policy Committee Substitute for House Bill No. 1904 is a non fiscal bill under OPLAAA as amended.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA